

Please fill out this form electronically, print, sign and date the signature page, which must be returned to us via email to credit@lexsucocorp.com or by fax to 905 792-8801 to the attention of the Credit Department.

Note that fields marked with an asterisk must be completed

Applicant Contact Information

*Full Legal Name of applicant: _____
(hereinafter: the "Applicant")

*Address: _____

*City: _____ *Province: _____ *Postal Code: _____

*Tel.: _____ Fax: _____ Cell: _____

Email: _____ Contact: _____

Corporation number: _____

General Information

Date of incorporation: _____

Description of activities: _____

If your activity is not found in this dropdown list, please type it

Annual sales volume: _____ \$

Number of employees: _____

Have any of the directors or shareholders ever declared bankruptcy:

YES NO

If YES, please specify name of bankrupt director(s) or shareholder(s), date of bankruptcy and date of discharge:

Have any of the directors or shareholders been directors, officers or shareholders of a bankrupt entity:

YES NO

If YES, please specify name of bankrupt entity, date of bankruptcy and name of director(s) or shareholder(s) in question: _____

Credit References

*Financial institution: _____ *Tel: _____

*Financial institution address: _____

*Transit number: _____ *Account number: _____

*Account manager: _____ *Tel.: _____

Fax: _____ Email: _____

Minimum of 4 trade references required

1. Reference: _____ *Tel.: _____

2. Reference: _____ *Tel.: _____

3. Reference: _____ *Tel.: _____

4. Reference: _____ *Tel.: _____

5. Reference: _____ *Tel.: _____

*Credit limit requested: _____ \$

*Representative of the Supplier: _____

List of Applicant's directors and officers

NAME	TITLE	DATE OF BIRTH	S.I.N

Applicant wishes to receive invoices/statements by email:

YES NO

Applicant wishes to receive correspondence and invoicing in the following language:

French English

The Applicant hereby agrees that, to the extent that its credit application is accepted by Lexsuco 2010 Corporation (“Lexsuco”) and Produits pour Toitures Fransyl Ltée (“Fransyl”), the Applicant shall respect and abide by the enclosed «General Terms of Credit» and perform and discharge all of its obligations thereunder, all of which form an integral part hereof, to avail as if herein recited at length. The Applicant may not assign any of its rights hereunder to a third person without the Suppliers’ prior written consent.

Applicant’s Main Contacts:

(if more than one email by category, please divide by adding a semicolon ;)

Administration/ Accounts payable: _____

Email: _____

(Mandatory for emailed invoices)

President: _____

Email: _____

Associate/Shareholder: _____

Email: _____

Buyer: _____

Email: _____

Appraiser: _____

Email: _____

GENERAL TERMS OF CREDIT

* _____ (The "Applicant") intending to be legally bound, hereby agrees, upon approval by LEXSUCO 2010 CORPORATION ("Lexsuco") and PRODUITS POUR TOITURES FRANSYL LTÉE ("Fransyl"), Lexsuco and Fransyl being collectively the "Suppliers", and each of them a "Supplier" of the attached Credit Application, to the respect, execution and abidance of the following terms and conditions, and to the full payment and satisfaction of the following sums:

1. Any and all sums due to a Supplier shall be paid thereto by the undersigned no later than the thirtieth (30th) day of the month following the date of invoice;
2. Any sums past due to a Supplier shall bear interest at a rate of one percent (1%) per month (twelve percent (12%) per annum), as of their due date and until full and complete payment, the whole without prejudice to the Suppliers' other rights under the circumstances (including, but not limited to, enforcement of its rights hereunder or under any security held, collection of sums owed and closure of the Applicant's account). In addition, a fee of 50\$ will be charged for any returned or dishonoured (NSF) cheque and will lead to the automatic closing of the account;
3. Any and all merchandise sold to the Applicant by a Supplier shall remain the entire and exclusive property of said Supplier until full, final and complete payment thereof;
4. In the event of late or non-payment to a Supplier of any amount owed to it(them), the Applicant shall pay to the Supplier(s) in question, in addition to such amounts owed and to all interest due in accordance with section 2, an additional amount equal to twenty percent (20%) of all capital then outstanding, as liquidated damages for the recovery of sums owed, same being payable whether or not the Supplier(s) in question undertake(s) legal action to recover any sum due;
5. The Applicant shall pay to the Supplier(s) in question all Court costs, expenses and fees, including, without limitation, judicial stamps and costs, bailiff costs, costs of service and seizure and any other costs, expenses and fees of a like nature, which may be incurred by the Supplier(s) in question in order to exercise its(their) rights or to effect recovery of sums due;
6. Any partial payment made by the Applicant shall be applied, as applicable: (i) first to payment of the fees, costs and expenses provided under section 5 hereof, (ii) thereafter to payment of the additional amount provided under section 4 hereof, (iii) thereafter to payment of all interest due under section 2 hereof, and (iv) finally to payment of all principal owed;
7. The Applicant hereby authorizes the Suppliers to: (i) effect any and all credit or solvency researches upon the Applicant and/or upon any of its directors, officers or shareholders; (ii) obtain all financial, solvency or credit information upon the Applicant which the Suppliers may deem necessary to ascertain the Applicant's credit-worthiness; and (iii) disclose, at the request of any of the Applicant's creditors, any credit information or credit experience relating to the Applicant.
8. No failure by a Supplier to exercise, and no delay by a Supplier in exercising, any right hereunder shall operate as a waiver of such right. No single or partial exercise of any right by a Supplier shall preclude any other or further exercise of such right or the exercise of any other right;

9. The rights and remedies herein provided to a Supplier are cumulative and in addition to, and not exclusive of or in substitution for, any rights and remedies otherwise available to that Supplier;
10. Once accepted by the Supplier(s), this agreement shall be governed by and construed in accordance with the Laws of the Province of Ontario and the parties hereby elect domicile for the purposes hereof in Toronto.
11. The Applicant declares that: (i) it has read this agreement in its entirety and has understood all of its terms and conditions; and (ii) it has received all necessary explanations with regards to the nature, extent and consequences of this agreement and all of its covenants and undertakings hereunder, which are reasonable and in no way prejudicial nor unduly disadvantageous;
12. This document may be signed in counterparts and each such counterpart will constitute an original document and such counterparts, taken together, will constitute one and the same instrument, and may be delivered by electronic transmission, via facsimile or email;
13. The parties have expressly requested that these presents be drafted in the English language only.

IN WITNESS WHEREOF, the Applicant has signed within the City of * _____,
Province of * _____, on this * _____ day of * _____ 20* ____.

(Signature)

Per: * _____ (printed name)

Title: * _____

I have authority to bind this corporation.

14. Personal guarantee: The undersigned hereby jointly and severally warrant(s) and guarantee(s) the full and timely payment of any and all sums, debts and obligations, present or future by the applicant in accordance with this credit application and general terms of credit. The undersigned hereby expressly waive(s) and renounce(s) to the benefit of division and discussion.

Signature: _____ Date: _____ Printed name: _____

Signature: _____ Date: _____ Printed name: _____

Signature: _____ Date: _____ Printed name: _____

E-Signatures are not accepted

DIRECT DEPOSIT

Dear Customer,

Below is our banking information.

Please send payment details to:

Patrycja Maks, Accounts Receivable

Email: pmaks@lexsucocorp.com

Fax: (905) 792-8801

BANKING INFORMATION

Lexsuco 2010 Corporation

Bank of Montreal

6455 Jean-Talon E., St-Leonard (Quebec) H1S 3E8

T: 514-877-7685

Transit number: 39091-001

Account number: 1039-784

Swift code: BOFMCAM2